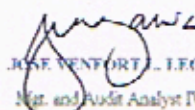


Republic of the Philippines
Province of Negros Occidental
City of San Carlos

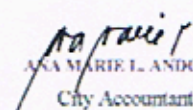
**CONSOLIDATED
BALANCE SHEET**
As of December 31, 2012

	TOTAL	GENERAL FUND	SEF	TRUST FUND
ASSETS				
Current Assets				
Cash	P 483,482,306.52	P 404,210,696.34	P 6,879,267.53	P 72,392,342.65
Receivables	88,819,654.96	44,773,004.18	38,218,279.44	17,828,371.33
Inventories	31,617,111.22	31,617,111.22	-	-
Prepayments	8,929,592.73	5,833,333.24	9,598.75	3,086,660.74
Other Current Assets	1,500.00	1,500.00	-	-
Total Current Assets	P 622,850,165.42	P 486,436,644.98	P 43,107,145.72	P 83,307,374.72
Property, Plant and Equipment (net of Depreciation)				
Land and Land Improvements	P 80,210,849.16	P 80,210,849.16	P -	P -
Buildings	158,491,671.90	158,491,671.90	-	-
Office Equipment, Furniture and Fixtures	31,101,039.38	27,172,076.79	3,928,962.59	-
Machineries and Equipment	41,740,013.45	41,740,013.45	-	-
Transportation Equipment	28,800,315.40	28,717,815.04	82,500.36	-
Other Property, Plant and Equipment	34,736,114.80	31,413,772.55	3,322,342.25	-
Construction in Progress	135,258,780.21	114,681,471.87	-	20,577,308.34
Total Property, Plant and Equipment	P 510,338,784.30	P 482,427,670.76	P 7,333,805.20	P 20,577,308.34
Other Assets	P 1,246,319.43	P 1,246,319.43	P -	P -
TOTAL ASSETS	P 1,134,435,269.15	P 970,109,635.17	P 50,440,950.92	P 113,884,683.06
LIABILITIES AND EQUITY				
LIABILITIES				
Current Liabilities	P 220,423,615.65	P 104,610,245.30	P 1,726,887.29	P 113,684,683.06
Deferred Credits	63,209,490.97	27,017,363.59	36,192,127.38	-
Total Liabilities	P 283,633,306.62	P 131,627,608.89	P 37,921,014.67	P 113,684,683.06
EQUITY				
Government Equity	P 880,175,888.80	P 876,242,855.39	P 12,933,033.41	P -
Add/Deduct				
Retained Operating Surplus	62,786,373.51	63,134,091.61	(347,718.10)	-
Prior Years Adjustment	24,636,182.42	25,001,561.48	(65,379.06)	-
Transfers to Registry	(126,096,482.20)	(126,096,482.20)	-	-
Government Equity, Ending	P 800,801,962.53	P 838,282,026.28	P 12,519,936.25	P -
TOTAL LIABILITIES AND EQUITY	P 1,134,435,269.15	P 970,109,635.17	P 50,440,950.92	P 113,884,683.06

Prepared by:


JOSE BENFORT L. LEGARIA
Reg. and Audit Analyst IV

Certified Correct:


ASA MARIE L. ANDO, CPA
City Accountant