

City Government of San Carlos

Balance Sheet

March 31, 2012

Detailed
Special Education Fund

ASSETS

Current Assets

Cash

Cash on Hand

Cash in Vault 830,069.11

Cash in Banks - Local Currency

Cash in Bank - Local Currency, Current Account 6,514,222.75

Cash in Bank - Local Currency, Time Deposits 3,000,000.00 9,514,222.75 10,344,291.86

Receivables

Receivable Accounts

Special Education Tax Receivable 42,998,892.65

Inter - Agency Receivables

Due from NGAs 1,595.00

Intra - Agency Receivables

Due from Other Funds 8,647.00

Other Receivables

Other Receivables 32,299.51 43,041,434.16

Prepayments

Other Prepaid Expenses 9,598.75 53,395,324.77

Property, Plant and Equipment

Office Equipment, Furniture and Fixtures

Office Equipment 1,878,578.29

Less : Accumulated Depreciation - Office Equipment 188,776.05 1,689,802.24

Furniture and Fixtures 2,537,467.10

Less : Accumulated Depreciation - Furniture and Fixtures 474,982.38 2,062,484.72

IT Equipment and Software 373,328.10

Less : Accumulated Depreciation - IT Equipment 238,068.91 135,259.19

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Library Books	394,010.00		
Less : Accumulated Depreciation - Library Books	<u>313,237.95</u>	<u>80,772.05</u>	3,968,318.20
Transportation Equipment			
Motor Vehicles	130,650.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>44,710.38</u>		85,939.62
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	3,470,452.95		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>158,506.70</u>		3,301,946.25
Construction in Progress			
Public Infrastructures / Reforestation Projects			
Construction in Progress - Other Public Infrastructures			<u>39,440.00</u> <u>7,395,644.07</u>
TOTAL ASSETS			<u><u>60,790,968.84</u></u>
		LIABILITIES	
Current Liabilities			
Payable Accounts			
Accounts Payable			424,842.95
Inter - Agency Payables			
Due to BIR		2,626.93	
Due to GSIS		78,709.85	
Due to PAG-IBIG		4,380.00	
Due to PHILHEALTH		<u>27,155.00</u>	<u>112,871.78</u> 537,714.73
Deferred Credits			
Deferred Special Education Tax Income			<u>42,998,892.65</u>
TOTAL LIABILITIES			43,536,607.38
		EQUITY	
Government Equity			
Government Equity			<u>17,254,361.46</u>
TOTAL EQUITY			<u>17,254,361.46</u>

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TOTAL LIABILITIES AND EQUITY

60,790,968.84