

City Government of San Carlos
Statement of Income and Expenses
 Period Ended March 31, 2012

Detailed
 Special Education Fund

Income			
General Income Accounts			
Other Income			
Interest Income			5,677.50
Tax Revenue			
Local Taxes			
Special Education Tax	7,032,516.54		
Fines and Penalties - Local Taxes	<u>336,011.02</u>		<u>7,368,527.56</u>
Gross Income			<u>7,374,205.06</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular		457,018.31	
Other Compensation			
Personnel Economic Relief Allowance (PERA)		49,000.00	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	65,660.16		
PAG-IBIG Contributions	3,200.00		
PHILHEALTH Contributions	6,800.00		
ECC Contributions	<u>3,200.00</u>	<u>78,660.16</u>	584,878.47
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local		22,938.00	
Training and Scholarship Expenses			
Training Expenses		14,400.00	
Supplies and Material Expenses			
Gasoline, Oil and Lubricants Expenses		25,699.74	

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Utility Expenses		
Water Expenses	101,277.95	
Electricity Expenses	<u>241,394.70</u>	342,672.65
Communication Expenses		
Telephone Expenses - Landline	4,623.64	
Internet Expenses	<u>2,590.00</u>	7,213.64
Professional Services		
General Services		1,319,420.00
Non-Cash Expenses		
Depreciation		
Office Equipment - Furniture and Fixtures		
Depreciation - Office Equipment	212.85	
Depreciation - Furniture and Fixtures	24,408.90	
Depreciation - IT Equipment	6,589.23	
Depreciation - Library Books	<u>17,730.45</u>	48,941.43
Transportation Equipment		
Depreciation - Motor Vehicles	1,719.63	
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant and Equipment	<u>7,141.50</u>	57,802.56
Discounts		
Discount on Special Education Tax	<u>614,743.70</u>	672,546.26
Other Maintenance and Other Operating Expenses		
Other Maintenance and Other Operating Expenses		<u>72,000.00</u>
Total Operating Expenses		<u>3,061,768.76</u>
Net Income (Loss)		<u><u>4,312,436.30</u></u>