


Republic of the Philippines  
Province of Negros Occidental  
City of San Carlos


**CONSOLIDATED  
BALANCE SHEET**  
As of June 30, 2012

|                                                            | TOTAL                     | GENERAL FUND              | SEF                    | TRUST FUND             |
|------------------------------------------------------------|---------------------------|---------------------------|------------------------|------------------------|
| <b>ASSETS</b>                                              |                           |                           |                        |                        |
| <b>Current Assets</b>                                      |                           |                           |                        |                        |
| Cash                                                       | P 546,383,361.92          | P 457,136,454.29          | P 11,051,588.52        | P 78,195,319.11        |
| Receivables                                                | 90,848,463.57             | 48,928,147.37             | 40,318,802.38          | 1,601,513.82           |
| Inventories                                                | 15,547,885.90             | 15,547,885.90             | -                      | -                      |
| Prepayments                                                | 1,802,603.16              | 1,777,279.36              | 9,598.75               | 15,725.05              |
| Other Current Assets                                       | 1,500.00                  | 1,500.00                  | -                      | -                      |
| <b>Total Current Assets</b>                                | <b>P 654,583,814.55</b>   | <b>P 523,391,266.92</b>   | <b>P 51,379,989.65</b> | <b>P 79,812,557.98</b> |
| <b>Property, Plant and Equipment (net of Depreciation)</b> |                           |                           |                        |                        |
| Land and Land Improvements                                 | P 76,417,261.33           | P 76,417,261.33           | -                      | -                      |
| Buildings                                                  | 137,982,138.74            | 137,982,138.74            | -                      | -                      |
| Office Equipment, Furniture and Fixtures                   | 29,550,229.23             | 25,521,054.46             | 3,919,376.77           | 109,798.00             |
| Machineries and Equipment                                  | 40,093,817.02             | 40,093,817.02             | -                      | -                      |
| Transportation Equipment                                   | 26,736,426.73             | 26,579,106.74             | 84,219.99              | 73,100.00              |
| Other Property, Plant and Equipment                        | 29,366,975.62             | 26,002,170.87             | 3,294,804.75           | 70,000.00              |
| Construction in Progress                                   | 218,674,309.12            | 215,181,900.52            | 39,440.00              | 3,452,968.60           |
| <b>Total Property, Plant and Equipment</b>                 | <b>P 558,821,157.79</b>   | <b>P 547,777,449.68</b>   | <b>P 7,337,841.51</b>  | <b>P 3,705,866.60</b>  |
| <b>Other Assets</b>                                        | <b>P 1,246,819.43</b>     | <b>P 1,246,819.43</b>     | <b>P -</b>             | <b>P -</b>             |
| <b>TOTAL ASSETS</b>                                        | <b>P 1,214,651,791.77</b> | <b>P 1,072,415,536.03</b> | <b>P 58,717,831.16</b> | <b>P 83,518,424.58</b> |
| <b>LIABILITIES AND EQUITY</b>                              |                           |                           |                        |                        |
| <b>LIABILITIES</b>                                         |                           |                           |                        |                        |
| Current Liabilities                                        | P 159,618,930.42          | P 75,268,074.58           | P 832,431.26           | P 83,518,424.58        |
| Deferred Credits                                           | 70,119,764.89             | 29,856,222.67             | 40,263,542.22          | -                      |
| <b>Total Liabilities</b>                                   | <b>P 229,738,695.31</b>   | <b>P 105,124,297.25</b>   | <b>P 41,095,973.48</b> | <b>P 83,518,424.58</b> |
| <b>EQUITY</b>                                              |                           |                           |                        |                        |
| Government Equity                                          | P 889,175,888.80          | P 876,242,855.39          | P 12,933,033.41        | P -                    |
| <b>Add/Deduct</b>                                          |                           |                           |                        |                        |
| Net Income                                                 | 99,680,617.06             | 94,926,355.74             | 4,754,261.32           | -                      |
| Prior Years Adjustment                                     | (3,943,909.40)            | (3,878,472.35)            | (65,437.05)            | -                      |
| Transfers to Registry                                      | -                         | -                         | -                      | -                      |
| <b>Government Equity, Ending</b>                           | <b>P 984,912,596.46</b>   | <b>P 967,290,738.78</b>   | <b>P 17,621,857.68</b> | <b>P -</b>             |
| <b>TOTAL LIABILITIES AND EQUITY</b>                        | <b>P 1,214,651,291.77</b> | <b>P 1,072,415,036.03</b> | <b>P 58,717,831.16</b> | <b>P 83,518,424.58</b> |

Prepared by:

  
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