

Republic of the Philippines
Province of Negros Occidental
City of San Carlos

CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2013
(With Comparative Figures for CY 2012)

	For the years ended December 31	
	2013	2012
Cash Flows from Operating Activities:		
Cash Inflows:		
Collections from taxpayers	P 56,174,178.22	P 53,353,279.26
Share from Internal Revenue Collections	440,562,998.00	417,743,736.00
Receipts from sale of goods or services	126,216,569.66	83,883,333.75
Interest Income	4,973,345.49	7,645,439.03
Other Receipts	305,863,048.29	241,107,692.46
Total Cash Inflow	<u>P 933,790,139.66</u>	<u>P 803,733,480.50</u>
Cash Outflows:		
Payments -		
To suppliers/creditors	P 203,336,583.52	P 167,646,847.64
To employees	77,948,625.90	145,984,669.42
Other Expenses	518,819,368.09	378,061,971.47
Total Cash Outflow	<u>P 800,104,577.51</u>	<u>P 691,693,488.53</u>
Net Cash from Operating Activities	<u>P 133,685,562.15</u>	<u>P 112,039,991.97</u>
Cash flows from investing activities:		
Cash Inflows:		
From Sale of Property, Plant and Equipment	P 900.00	P 216,579.10
From Collection of Principal on Loans to Other Entities	575,571.52	911,113.60
Total Cash Inflows	<u>P 576,471.52</u>	<u>P 1,127,692.70</u>
Cash Outflows:		
To purchase Property, Plant & Equipment	P 179,405,114.53	P 143,432,776.45
To Grant/Make Loans to Other Entities	1,500,000.00	150,000.00
Total Cash Outflows	<u>P 180,905,114.53</u>	<u>P 143,582,776.45</u>
Net Cash From Investing Activities	<u>(180,328,643.01)</u>	<u>(142,455,083.75)</u>
Net Increase in Cash	P (46,643,080.86)	P (30,415,091.78)
Add: Cash Balance - January 1, 2013	<u>483,482,306.52</u>	<u>513,897,398.30</u>
Cash balance - December 31, 2013	<u><u>P 436,839,225.66</u></u>	<u><u>P 483,482,306.52</u></u>

Prepared by:

(SGD) JEANOR O. LOREZO
Mgt. and Audit Analyst III

Certified correct:

(SGD) JOSE VENFORT L. LEGARIA, CPA
Management & Audit Analyst IV-OIC